



REQUEST FOR CITY COUNCIL ACTION

MEETING DATE:

December 7, 2016

DEPARTMENT:

Finance

DIVISION:

Purchasing

Motion

Resolution

Ordinance - Introduction

Ordinance - Adoption

Public Hearing

TITLE:

Request for Proposal/Offer (RFP/RFO): Sale of Property 4-1/2 E and 36th Street

SUMMARY RECOMMENDATION:

Authorize the City Administrator to negotiate the Sale of Property at 4-1/2 E and 36th Street with:

ST Partners, LLC Gainesville, Georgia

(City Administration - RFP/RFO #2017-20000102) (Ricky Rinehart)

REPORT:

The RFP/RFO was to solicit proposals for the purchase and development of the 17 acres in the best interest of the City. The City's intention is to select a buyer of the property on the basis of value added to the community through the development of industrial square footage, the creation of 15+ jobs and a successful industry or business upon buyer's purchase of the land.

The site is unimproved vacant land that is currently zoned Light Industrial. The offer addressed the proposed use and the benefit(s) associated with the proposed development. The sale will be conditioned in part on the buyer's proposal, which includes the use of the property, proposed improvements, timetable for making the improvements, job creation, and the financial and development capacity of the buyer.

The offer received was for \$1.90 per square foot from ST Partners, LLC to develop the property for a food processing facility. The new facility will create new, non-seasonal jobs, real and personal property tax and offer ancillary economic benefit to the local construction trades, support service and the local Yuma economy.