



REQUEST FOR CITY COUNCIL ACTION

MEETING DATE:	December 7, 2016	<input type="checkbox"/> Motion
DEPARTMENT:	City Administration	<input type="checkbox"/> Resolution
DIVISION:	Yuma Crossing National Heritage Area	<input type="checkbox"/> Ordinance - Introduction
		<input checked="" type="checkbox"/> Ordinance - Adoption
		<input type="checkbox"/> Public Hearing

TITLE:
Declare Property Surplus and Authorize Sale: Northeast corner of 1st Street and Madison Avenue

SUMMARY RECOMMENDATION:
Declare a parcel of real property surplus and authorize the sale of all or part of the surplus parcel located at the Northeast corner of 1st Street and Madison Avenue. (Administration/YCNHA) (Charles Flynn)

REPORT:
The described parcel of real property was originally part of the Yuma Townsite and has never been developed. **The vacant parcel is also subject to the Yuma Riverfront Master Development and Disposition Agreement, as amended (Master DDA).**

The intent of this proposed ordinance is to make all or a portion of the described parcel available for Phase III development of the Riverfront under the Master DDA, subject to the execution of a Phase III Development and Disposition Agreement (Phase III DDA). **Instead of a lease of the Phase III property, the Phase III DDA would involve a sale of the property, which requires City Council authorization by ordinance.**

The ordinance also places conditions on any sale of the property on a City Council-approved Phase III DDA, which will include the terms of the sale and development requirements. The Phase III DDA must be approved by City Council by separate Resolution and the sale would involve a transfer of fee title ownership of the Phase III property. This proposed ordinance is a necessary step to proceeding with Phase III of the Riverfront Development.